

MQP Stewardship of Treasure

1,330 of our registered parish households made a financial contribution to our parish last year, and we are grateful for their generosity. All of our parishioners—even those considered inactive—made use of parish services when they were needed. Our community needs each and every member to share their time, talent, and treasure to insure our services are available to all who need them. You can support our parish by coming to church, volunteering, and living your faith!

What's the easiest way to give?

Simplify your giving by participating in the Simplified Giving Program at Mary, Queen of Peace. To enroll, simply complete the Simplified Giving section on the back of Stewardship of Treasure card. Or visit www.mqp.org, click Stewardship / Stewardship of Treasure then select Stewardship of Treasure pledge card link. Print and complete Stewardship of Treasure card, and return it to the parish in a sealed envelope "Attn: Bookkeeper" or contact the parish office and request an enrollment form be either mailed, or e-mailed to you. Thank You!

Parish Statistics

2010-2011

Who are the people of Mary, Queen of Peace Parish?

The family of Mary, Queen of Peace Parish is diverse: male, female, young, old, Catholic, non-Catholic, home-schooled, university-degreed, deeply active in the parish, just touching base a few times a year—and everything in between. But three vital characteristics bind us all together: faith, humanity, and generosity.

Because of you:

- * children and adults had a better Christmas with your Giving Tree presents
- * students were able to go back to school fully equipped with your Adopt a Back Pack assistance
- * children had a happier Easter due to your Fill an Easter Basket contributions
- * 15,675 pounds of food donated to the Issaquah Food Bank filled the hungry bellies within our own community
- * meals you made for the homeless women of the Sophia House and the citizens of Tent City allowed them to feel cared for and a little less frightened
- * \$9,744 of your dollars given to your Buckets of Compassion drive brought a new bore-hole well and life-giving water to our sister community in Ghana

And because you promptly and generously responded to the special appeal last spring to bridge the gap of the budget shortfall, our parish ended the 7.1.2010-6.30.2011 fiscal year with a \$69,925 surplus.

Who are the people of Mary, Queen of Peace Parish? They are compassionate. They are openhearted. They are responsive. They are you.

Families share their treasure with MQP through various giving options including the Sunday Stewardship envelope, electronically on line through the parish website (www.mqp.org), using the parish Simplified Giving program, donating through employer sponsored donation programs (Microsoft Giving, Boeing Fund, Costco, Regence, IBM, etc.), stock donations, including the parish in their will or through a gift annuity.

Registered Households:

1,997

Parish Members:

6,858

Parish Members
In Parish Ministries:

1036

Liturgical Ministers:

293

Music Ministers:

66

Children in
Sunday Pre-School:

99

Children in K-6
Faith Formation Classes:

384

Teens in Edge/LIFETEEN:

281

Faith Formation Catechists
& Core Team Members:

172

Sacraments

Baptisms:

65

Professions of Faith:

6

First Eucharist:

123

Confirmations:

39

Marriages:

3

Funerals & Memorials:

23

2010-2011

Mary, Queen of Peace

Parish Annual Report

July 1, 2010 – June 30, 2011

Dear People of Mary, Queen of Peace,

It is with a sense of pride and deep gratitude that our Finance Council and I present you with an accounting of the last fiscal year for our parish. As Catholics, we are blessed with the gift of faith. We stand strong and confident in our belief that everything comes from God, and that with God's help nothing is impossible. But even people of faith must live and operate on the temporal plain, and the realities of life can often become overwhelming—even with the certainty of faith and the indisputable love of God.

Without question, these past few years have been financially challenging for the parish and for many within our community. When times are lean, it can be incredibly difficult to add a line item for charitable giving to a family budget that already feels stretched to the limit. And yet, you did this. Even in these trying times you opened up your hearts, your hands, and your pockets to ensure a happy ending to the 2010-11 fiscal year. We begin fiscal year 2011-12 in much better shape than the previous two years, and it is all because of you. You did not allow yourselves to be overwhelmed, and you answered the call of Christian stewardship on behalf of your parish community.

Thank you for your generous sharing of your time, talent, and treasure. I look forward to the coming year as together we continue to live our faith lovingly, and to celebrate it joyfully, as disciples of the Lord Jesus.

Gratefully,

Fr. Kevin

Fr. Kevin Duggan
Pastor



ANNUAL FINANCIAL REPORT

	2010-2011	2009-2010	2008-2009
Parish Revenue:			
Stewardship & Holy Days	\$1,483,981	\$1,404,861	\$1,404,975
Annual Appeal Rebate	\$70,302	\$56,206	\$58,728
Faith Formation Program Fees	\$90,508	\$91,266	\$80,583
Fundraisers/Restricted Income	\$18,615	\$15,746	\$13,933
Liturgies	\$19,593	\$29,471	\$19,750
Facility Rental	\$50,832	\$66,344	\$50,457
Miscellaneous Income	\$16,972	\$19,283	\$17,084
Total Receipts:	\$1,750,803	\$1,683,176	\$1,645,510
Disbursements/Supporting Our Ministries:			
Debt Payments (principal & interest)	\$105,570	\$107,747	\$125,888
Pastoral Expense	\$116,106	\$105,829	\$144,640
Parish Liturgies	\$190,769	\$205,014	\$200,942
Faith Formation Programs	\$363,285	\$379,704	\$389,467
Stewardship/Engaged Church/Hospitality (1)	\$81,070		
Facilities:			
Improvements	\$69,189	\$81,821	\$117,360
Maintenance/Utilities/Insurance/Taxes	\$340,079	\$330,553	\$320,988
Human Concerns Outreach/Social Justice	\$59,567	\$61,765	\$58,485
Parish Socials & Celebrations	\$8,508	\$13,212	\$13,765
Parish Administration	\$157,734	\$163,445	\$166,126
Archdiocesan Assessments	\$129,301	\$127,063	\$129,969
Catholic School Subsidies	\$59,700	\$61,216	\$65,820
Total Disbursements	\$1,680,878	\$1,637,368	\$1,733,450
Operating Surplus (Deficit)	\$69,925	\$45,809	(\$87,940)
Savings Transfers/(Withdrawals)			
Parish Savings	\$15,405	\$34,562	(\$47,102)
Maintenance Reserves	\$2,310	\$2,158	(\$31,850)

Summary of Building Debt Reduction			
Beginning Debt	\$602,144	\$703,060	\$860,750
Less: Revenue from Building Debt Donations	\$44,065	\$37,180	\$84,048
Debt Payments (principal from above)	\$68,281	\$63,736	\$73,642
Ending Debt	\$489,798	\$602,144	\$703,060

Notes

(1) Stewardship/Engaged Church/Hospitality is a new position with many of its related expenses reported under Human Concerns, Parish Administration, and Parish Socials in prior years.

The Facility Commission and Finance Council annually review the adequacy of the parish maintenance reserve to assure we have the necessary resources to keep our facility in good condition.

Parish staff consists of 10 full-time and 12 part-time positions. The Archdiocese of Seattle salary scales are used and clergy and staff salaries and benefits are reflected in the ministry and program totals listed above.

Parish Finance Council

Chair: Carol Morgan, **Vice Chair:** Thom Beeks, **Members:** Joseph Binz, David Emmick, Greg Knutson, Chris Morgan, Althea Saldanha, Pete Weiler, John Wells

Parish Administrator:
Brenda Nulliner

Pastor:
Father Kevin Duggan

What's the bottom line?

We ended fiscal year 2011 with an operating surplus of \$69,925.

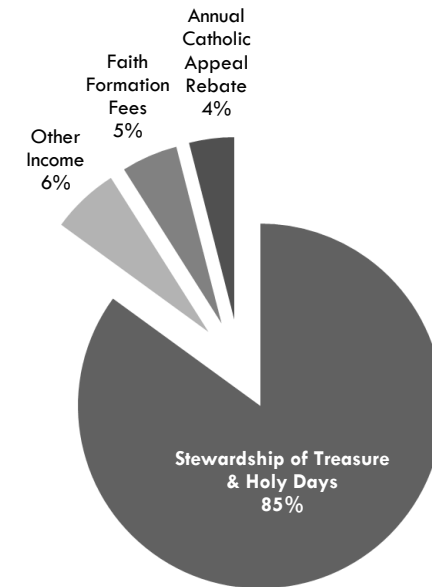
This operating surplus helped the parish to begin to rebuild its cash reserves that were drawn down in the prior fiscal years

Where do we go from here?

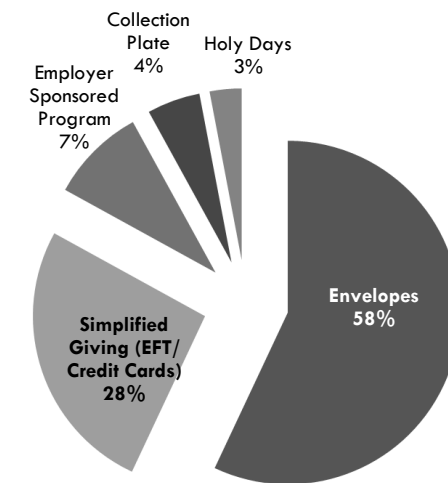
In preparing the fiscal year 2012 budget, operating expenses were adjusted downward to coincide with anticipated revenues.

We continue to rely on the generous financial support of our members to fund our parish liturgies, faith formation and outreach programs, and parish operations.

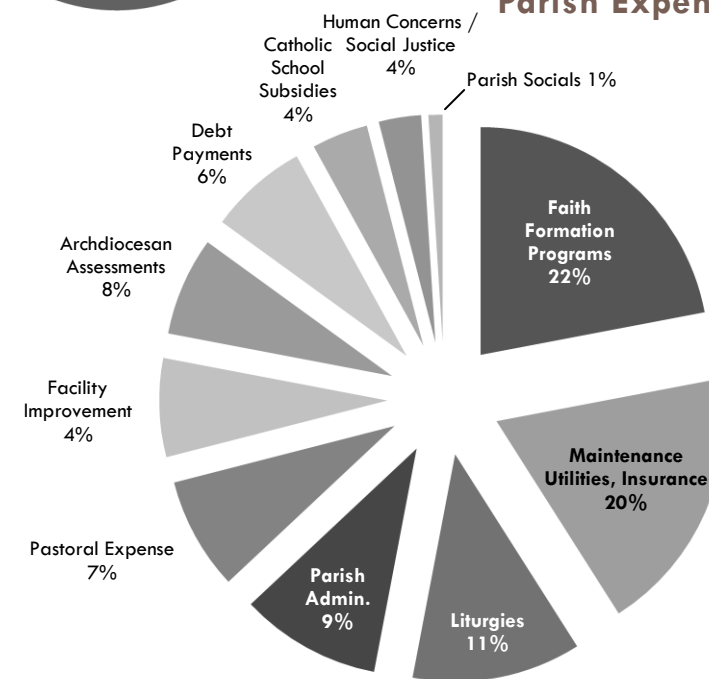
Parish Revenue



Stewardship of Treasure Breakdown



Parish Expenditures



BALANCE SHEET

	June 30, 2011	June 30, 2010
Assets:		
Cash Accounts (Unrestricted)	\$216,702	\$106,912
Maintenance Reserve (Restricted)	\$57,458	\$55,149
Land, Building, and Fixtures	\$11,097,969	\$11,097,969
Total Assets:	\$11,372,129	\$11,260,029
Liabilities and Fund Balance:		
Building Debt	\$489,798	\$602,144
Custodials	\$46,715	\$4,541
Total Fund Balance	\$10,835,616	\$10,653,345
Total Liabilities and Fund Balance:	\$11,372,129	\$11,260,029

PARISH OUTREACH

As a parish, a great deal of our efforts and monetary gifts are directed to helping others. In fiscal year 2010-2011, our parish recorded total cash contributions of \$199,841 in support of others through special collections and fundraisers. We share 5% of our parish's prior year's Stewardship of Treasure revenue through our donations to others and provide the use of our facility to local community and non-profit groups.

The \$59,567 reflected on our income statement as Human Concerns Outreach/Social Justice is distributed by our Human Concerns Charitable Giving Committee. Special collections supporting our St. Vincent de Paul chapter, Rice Bowl, Black and Indian Missions, Catholic Relief Services, The Holy Land, Peter's Pence, Build Hope, World Missions, Catholic Community Services, and W.A.T.E.R. totaled \$140,274. In addition to the monetary gifts, our parish conducts monthly food drives in support of the Issaquah Food Bank. We provide Christmas gifts to those in need through our "Giving Tree," support school children through our "Adopt a Back Pack" program, and prepare and deliver meals to those in need. Outreach donations were to the following organizations:

Bridge Disability Ministries
 Cabrini Ministry
 Catholic Relief Services
 Chief Seattle Club
 Church of Mary Magdalene
 Eastside Baby Corner
 Eastside Domestic Violence
 Faith In Action Caregivers
 First Place School
 Friends of Youth
 Harrington House
 Heifer International
 Hopelink
 Issaquah Food Bank
 Jubilee Women's Center
 Matthew House
 Meals on Wheels
 Mercy Corp
 Olive Crest
 Providence Marionwood
 Sophia Way
 St. Martin de Porres Shelter
 The God's Project
 The Merciful Love Connection
 Trees for the Future
 Washington Correction Center
 Washington Women in Need
 YWCA