

Who gives?

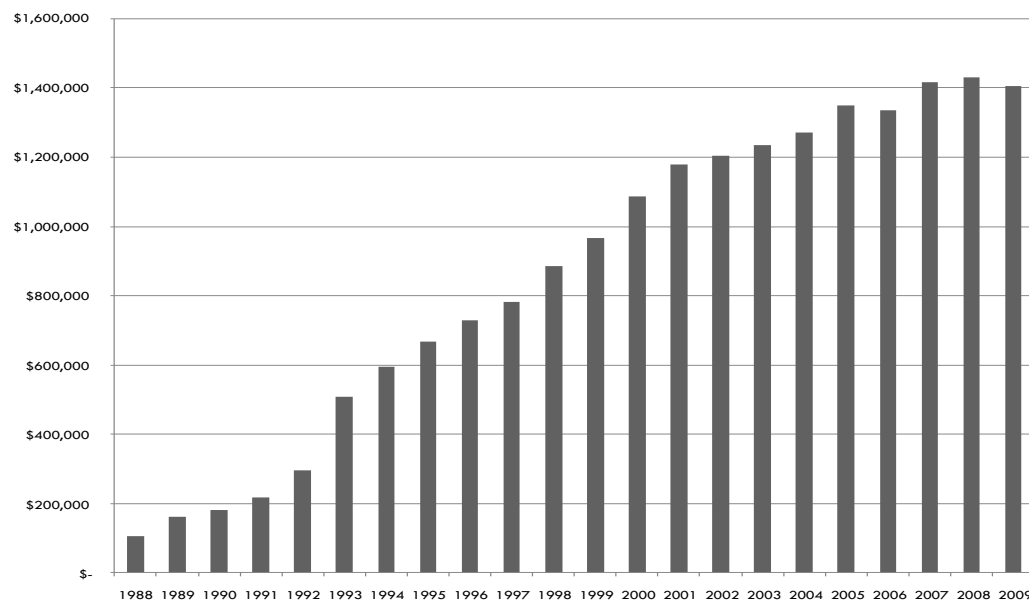
1,315 of our registered parish households made a financial contribution to our parish last year, and we are grateful for their generosity. All of our parishioners—even those considered inactive—make use of parish services when they need them. Our community needs each and every member to contribute time, talent, and treasure to make sure our services are available to all who need them. You can support our parish by coming to church, volunteering, and living your faith!

What's the easiest way to give?

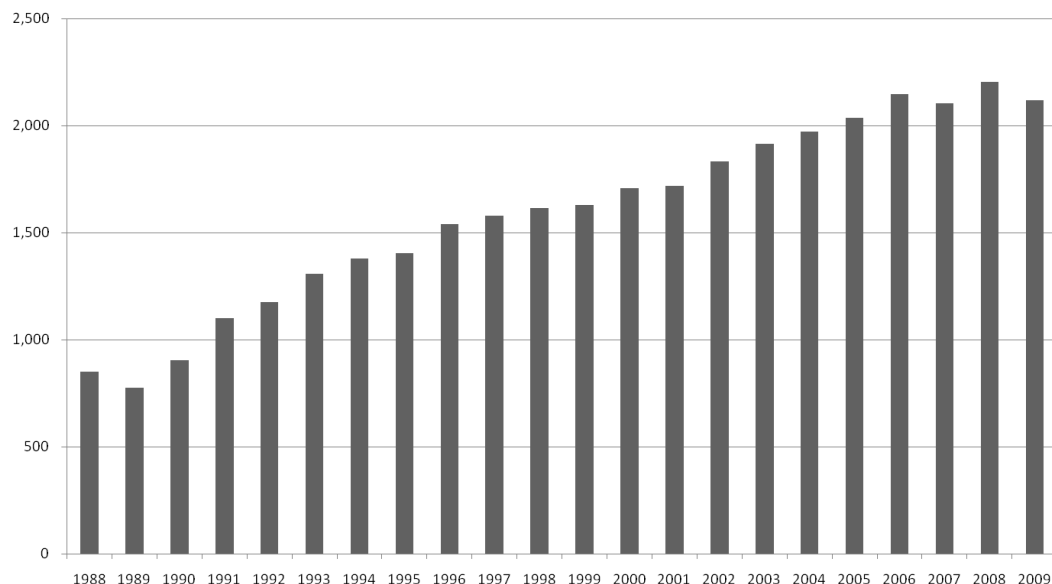
Simplify your giving by participating in the Simplified Giving Program at Mary, Queen of Peace. To enroll, simply complete the Simplified Giving section of the Stewardship of Treasure card. Or visit www.mqp.org, click the Stewardship of Treasure tab, print and complete the form, and return to the parish in a sealed envelope marked "Attn: Simplified Giving Program." Or call the parish office and request an enrollment form be either mailed, or e-mailed to you.

Parish Statistics

Stewardship Income



Registered Households



2008-2009

Registered Households:

2,119

Parish Members:

7,397

Parish Members
In Parish Ministries:

1,026

Liturgical Ministers:

284

Music Ministers:

112

Children in
Sunday Pre-School:

104

Children in K-6
Faith Formation Classes:

350

Teens in Edge/LIFETEEN:

210

Faith Formation Catechists
& Core Team Members:

95

Sacraments

Baptisms:

63

Professions of Faith:

9

First Eucharist:

133

Confirmations:

64

Marriages:

8

Funerals & Memorials:

22

2008-2009



Mary, Queen of Peace

Parish Annual Report

July 1, 2008 – June 30, 2009

Dear People of Mary, Queen of Peace,

The essence of stewardship lies in the recognition that all we have and are comes from God as gifts, to be received in gratitude and given back as an offering of thanks and praise. Yes, our lives are, in large part, the results of our own abilities and labors. But without God, none of it would exist or even be possible. As stewards entrusted with caring for our parish community, and for the facilities that are our parish home, our Finance Council and I present you with an accounting of our last fiscal year.

Although, this year, the parish faced some financial challenges, due to our history of good fiscal stewardship at MQP, we had financial reserves that we were able to draw upon to meet these challenges. In addition, we reduced our expenses whenever and wherever possible without reducing ministries and services. Some of our larger accomplishments this year included replacing the original roof over our vestibule and installing new carpeting in the church. These were planned expenditures and were paid for by using our Annual Catholic Appeal Rebate and Maintenance Reserve funds. Every year we set aside a portion of our revenue into maintenance reserve, so we can continue to have the necessary resources to keep our facility in good condition.

Many thanks to the families who participate in our parish Simplified Giving Program. These contributions give us a predictable cash flow amounting to 26% of our Stewardship of Treasure revenue.

Thank you for the part you play in helping us all to live and share lovingly our faith in Christ.

Gratefully,

Fr. Kevin

Fr. Kevin Duggan
Pastor

ANNUAL FINANCIAL REPORT

	2008-2009	2007-2008	2006-2007
Parish Revenue:			
Stewardship & Holy Days	\$1,404,975	\$1,430,953	\$1,416,170
Annual Appeal Rebate	\$58,728	\$66,004	\$50,522
Faith Formation Program Fees	\$80,583	\$106,889	\$77,357
Fundraisers/Restricted Income	\$13,933	\$37,064	\$27,937
Liturgies	\$19,750	\$21,783	\$23,068
Facility Rental	\$50,457	\$43,413	\$29,167
Miscellaneous Income	\$17,084	\$19,628	\$26,789
Total Receipts:	\$1,645,510	\$1,725,735	\$1,651,010
Disbursements/Supporting Our Ministries:			
Debt Payments (principal & interest)	\$125,888	\$157,841	\$196,126
Pastoral Expense	\$144,640	\$165,113	\$159,530
Liturgies	\$200,942	\$130,100	\$135,003
Faith Formation Programs	\$389,467	\$424,418	\$359,158
Facilities:			
Improvements ¹	\$117,360	\$92,404	\$166,861
Maintenance/Utilities/Insurance/Taxes	\$320,988	\$327,122	\$286,646
Catholic Schools Subsidies	\$65,820	\$64,140	\$50,620
Donations to Others	\$58,485	\$79,410	\$55,008
Parish Socials & Celebrations	\$13,765	\$10,591	\$15,368
Parish Administration	\$166,126	\$163,329	\$173,414
Archdiocesan Assessments	\$129,969	\$124,499	\$129,605
Total Disbursements	\$1,733,450	\$1,738,968	\$1,727,339
Operating Surplus (Deficit)²	(\$87,940)	(\$13,233)	(\$76,329)
Savings Transfers/(Withdrawals)			
Parish Savings	(\$47,102)	(\$2,246)	\$12,023
Maintenance Reserves	(\$31,850)	\$8,934	(\$78,793)

Summary of Building Debt Reduction

Beginning Debt	\$860,750	\$1,144,418	\$1,539,813
Less: Revenue from Capital Campaign	\$84,048	\$193,747	\$288,984
Debt Payments (principal from above)	\$73,642	\$89,921	\$106,411
Ending Debt	\$703,060	\$860,750	\$1,144,418

Notes

¹ Facility Improvements in fiscal year 2009 included replacement of vestibule roof and sanctuary carpet, installation of ceiling fans in the multipurpose hall, and window shades in the multipurpose hall and daily chapel. Improvements were paid with Annual Catholic Appeal rebate and maintenance reserves.

² The fiscal year 2009 operating deficit of \$87,940 was the result of actual revenue being lower than budgeted revenue by \$71,775. Some of this reduced revenue was offset by reduced actual disbursements.

Parish staff consists of 8 full-time and 13 part-time positions. The Archdiocese of Seattle salary scales are used and clergy and staff salaries and benefits are reflected in the ministry and program totals listed above.

Parish Finance Council

Chair: Carol Morgan	Members: Thom Beeks, Greg Knutson, CJ Kahler, Chris Morgan, Tim O'Neil, Althea Saldanha, Pete Weiler
Vice-Chair: George Twiss	Parish Administrator: Brenda Nulliner
	Pastor: Father Kevin Duggan

What's the bottom line?

We ended fiscal year 2009 with an operating deficit of \$87,940.

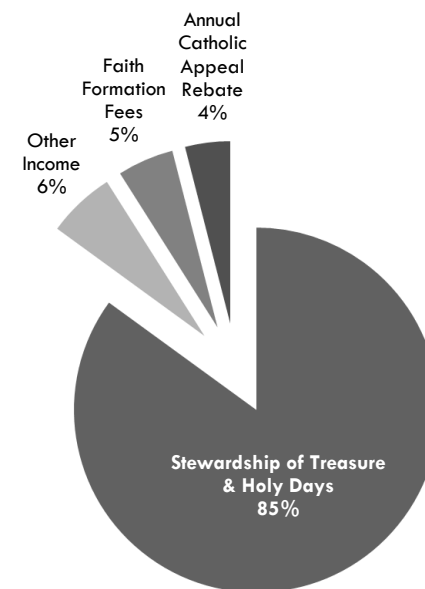
This operating deficit was funded by drawing from limited parish cash reserves.

Where do we go from here?

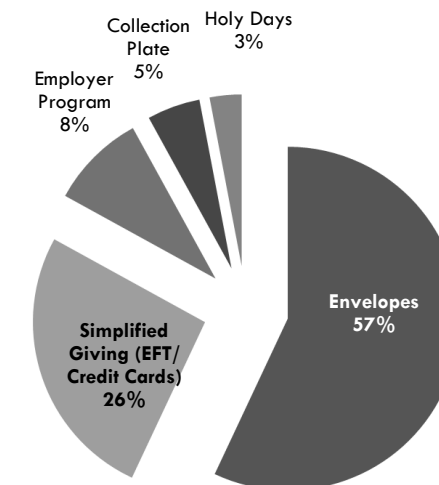
In preparing the fiscal year 2010 budget, operating expenses were adjusted downward to coincide with anticipated revenues.

We continue to rely on the generous financial support of our members to fund our parish faith formation and outreach programs, and parish operations.

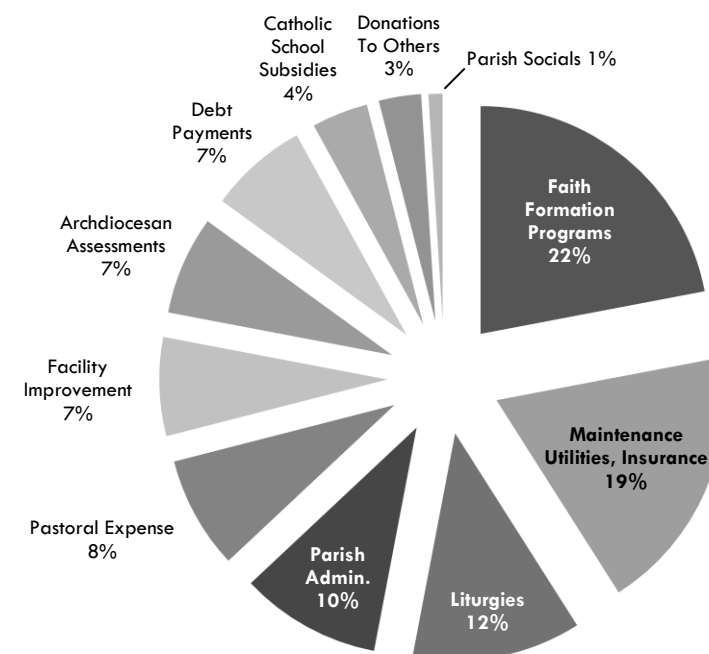
Parish Revenue



Stewardship of Treasure Breakdown



Parish Expenditures



BALANCE SHEET

	June 30, 2009	June 30, 2008
Assets:		
Cash Accounts (Unrestricted)	\$67,889	\$124,286
Maintenance Reserve (Restricted)	\$52,997	\$84,846
Land, Building, and Fixtures	\$11,097,969	\$11,097,969
Total Assets:	\$11,218,855	\$11,307,101
Liabilities and Fund Balance:		
Building Debt	\$703,060	\$860,750
Custodial Accounts	\$9,175	\$9,482
Total Fund Balance	\$10,506,620	\$10,436,869
Total Liabilities and Fund Balance:	\$11,218,855	\$11,307,101

PARISH OUTREACH

As a parish, a great deal of our efforts and monetary gifts are directed to helping others. In 2008-2009, our parish recorded total cash contributions of \$182,997 in support of others through special collections and fundraisers, sharing 5% of our parish's prior year's Stewardship of Treasure revenue, and providing the use of our facility to community and non-profit groups.

The \$58,485 reflected on our income statement as Donations to Others is primarily distributed by our Human Concerns Charitable Giving Committee. The remaining \$124,512 consists of special collections supporting our St. Vincent de Paul chapter, Rice Bowl, Black and Indian Missions, Catholic Relief Services, The Holy Land, Peter's Pence, Build Hope, World Missions, Catholic Community Services, and W.A.T.E.R. In addition to the monetary gifts, our parish conducts monthly food drives in support of the Issaquah Food Bank. We provide Christmas gifts to those in need through our "Giving Tree," support school children through our "Adopt a Back Pack" program, and prepare and deliver meals to those in need. Outreach donations were to the following organizations:

Arthritis Foundation
Bridge Disability Ministries
Chief Seattle Club
Church of Mary Magdalene
Eastside Baby Corner
Eastside Domestic Violence
Fare Start
Family Renewal Shelter
Friends of Youth
Harrington House
Heifer International
Issaquah Food Bank
Jubilee Women's Center
Lifelong AIDS Alliance
Matthew House
Meals on Wheels
Nativity House
Northwest Harvest
Providence Marionwood
Providence Hospitality House
St. Martin de Porres Shelter
Tent City
WA Correction Ctr. (Bibles)
Youthcare
YWCA